



Colorado Resources Ltd.

News Release

Colorado Announces Drill Rig Mobilized to North Rok

April 30, 2013

TSX-V: CXO

COLORADO RESOURCES LTD. (TSX-V: CXO) ("Colorado" or the "Company") is pleased to announce further to its news release of April 26, 2013 it has secured and mobilized a drill rig to its North Rok Property where the step out drilling of Drillhole NR13-001 will commence shortly. The Company is permitted and fully funded with a strong treasury to complete this next phase of exploration work.

Individual assay results reported in the Company's news release of April 24, 2013 from Drillhole NR13-001 can now be found on the Company's website www.coloradoresources.com under the headings BC Projects/North ROK/AssayResults.

The first drill rig will remain at the Company's 75% optioned Eldorado Property to complete the 1500 metres program as announced in its news release of April 17, 2013.

About Colorado

Colorado is engaged in the business of mineral exploration for the purpose of acquiring and advancing mineral properties located in British Columbia and the Yukon and is also aggressively seeking quality properties in the US southwest and Latin America. Colorado's current exploration focus is on the Red Chris area.

ON BEHALF OF THE BOARD OF DIRECTORS OF

COLORADO RESOURCES LTD.

"Adam Travis"

Adam Travis
President and Chief Executive Officer

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking information within the meaning of Canadian securities laws. Such information includes, without limitation, information regarding proposed exploration activities. Although the Company believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the market for gold or other minerals that may be produced generally, recent market volatility; variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's ability to obtain any necessary permits, consents or authorizations required for its activities, to raise the necessary capital or to be fully able to implement its business strategies and other risks associated with the exploration and development of mineral properties.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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